

# **DEFENDING PRICE**<sup>™</sup>

## Quantifying & Documenting the Full Value of Your Offering

Participants receive a copy of the VQ™ value quantifier: a spreadsheet-based sales tool

#### MARKETING AND SALES TECHNIQUES FOR SUPPLIERS OF:

- Braking & suspension products and systems
- Safety systems and components
- Body controls
- Engine components
- Steering components
- Raw materials and chemicals
- Outsourcing services
- · Process manufacturing and testing equipment
- Enterprise software solutions
- · Electrical/electronic components and systems

North American Workshops: February 25 - Detroit March 10 - Detroit European Workshops: March 3 - Wolfsburg March 4 - Frankfurt March 5 - Munich March 6 - Paris March 7 - Barcelona



Workshop Sponsors:





## WHY IS IT IMPORTANT TO DOCUMENT & DEMONSTRATE VALUE?

Suppliers to the automotive, commercial vehicle, and heavy truck industries face a challenging sales environment. Customers are more demanding; pricing pressure is increasing, and margins are contracting. Many suppliers have responded by emphasizing the value they offer to customers, but most find it hard to resist customers' demands for lower prices.

To gain an equitable or fair return on the value their offerings deliver, and thereby be in a position to defend price, suppliers must be able to persuasively demonstrate and document the value they offer in *monetary* terms. Simply put, suppliers must learn to translate everything they offer customers into the language of dollars & cents.

Documenting and demonstrating value is both challenging and rewarding. It is challenging because it involves quantifying benefit claims you want to make - claims that can touch on complex business processes. But it is rewarding for the same reason. Meeting the challenges that come with quantifying and documenting value will give you a powerful competitive advantage over your rivals, as well as allow your company to defend and improve your price and bottom line.

That's why Kotler Marketing Group has developed a first-of-its-kind workshop program, developed specifically to help suppliers to understand the challenges of building a quantitative business case and how to systematically overcome them. Ample time is spent working with participants to document the value of their specific offerings.

### Common Sales Challenges Addressed By The Workshop

- Understanding what value is and how to quantify and measure it
- Building spreadsheet-based sales tools and models
- Getting customer cooperation and buy-in
- Using value research to strengthen and reinforce customer relationships
- Avoiding exaggerated claims that undermine the credibility of your value case
- Effectively incorporating value analyses and findings into presentations, bids and proposals

### Understand How to Quantify the Value of Benefits That Suppliers Typically Promote, Such as:

- Improving R&D cycle times
- Reducing the cost of warranty claims
- Reducing downtime
- Improving productivity
- Reducing materials costs
- Improving quality and performance

### About the VQ<sup>TM</sup> Sales Tool

- Designed specifically for suppliers to the Auto & Heavy Duty Industries
- Identifies key benefits of supplier offerings
- Quantifies the dollar value of benefits
- User-friendly, feature-rich software designed to aid the sales process
- Can be customized and integrated with other tools such, as pricing calculators
- Compatible with Windows XP, 2000, and later versions

#### BENEFITS OF ATTENDING:

- Learn about the key challeneges of quantifying value and how to overcome them.
- Hear about success stories from the supplier community.
- Begin documenting the full value of your own products and services.
- An opportunity to benchmark yourself against industry best practices.
- Receive a copy of the first-ofits-kind sales tool, the VQ™ v1.75; used by over 100 suppliers.





— Quantifying & Documenting the Full Value of Your Offering

## WHO HAS ATTENDED?

ALPS

American Standard Arcelor Mittal AutoTube Manufacturing Behr BorgWarner Bosch Cable Technique CC Chep CK Europe CMS Control Instruments Shurlok Creative Graphics International Cummins DANA Denso Dow Dura Automotive Systems EaglePicher East Cape Wiring Ltd Eberspaecher Engelhard Excalibur Excel-Polymers ExxonMobil Faurecia Federal Mogul Ferruform Finnveden GKN Sinter Metals GmbH Goodyear Hitachi Inergy Automotive Systems ITŴ Johnson Controls Kendrion Automotive Metals Kongsberg Autmotive GmbH Magna International Magnetto Wheels S.P.A. Michelin **Multimatic** Navteg Parker Hannifin PG Group/Shatterprufe PlasticOmnium Ramsay Engineering Rieter Saint Gobain Saturne Electronics & Engine Shell Siemens AG & Siemens VDO SKF Sodecia Europa Takata Thyssenkrupp TI Automotive Timken Triple C ΤŴΒ Visteon SA Voith Webasto Yazaki ZF Boge Elastmetall

ZF Lemforder

## What You'll Get

Workshop participants will:

- Learn about industry best practices regarding value-based presentations, sales tools, and proposals
- Develop a benefits framework for your products & services
- Draft a research agenda for documenting the value you offer
- Understand how to develop effective value-based sales & marketing collateral
- Receive a copy of the VQ<sup>™</sup> v1.75 sales tool

## Who Should Attend

This one day seminar is designed for:

- Account Managers and Representatives
- Technical Engineers and Sales Specialists
- Marketing & Product Managers Marketing and Sales Executives

### The Presenter

The workshops are facilitated by the following instructor:

Steve Rose leads the Automotive and Heavy Duty practice. He is a sales and marketing practitioner with over 25 years of professional experience. Steve spent the majority of his professional career at Michelin Tire. While at Michelin, Steve held leadership positions in sales and marketing, with P&L responsibility, in a number of divisions, including Passenger, Truck and Earthmover. While serving as the VP for Sales & Marketing in North American and Asia, Steve led the implementation of a formal value-based sales and marketing approach in both the Truck and Earthmover divisions. Under Steve's leadership, Michelin's Truck and Earthmover divisions routinely exceeded plan and remain market share leaders worldwide.

Having spent the majority of his career in the Automotive industry, Steve understands how difficult a sales environment it can be. However, he has worked with many progressive suppliers that have had success defending, and in some cases, improving their pricing and bottom lines. In this workshop, Steve will cover many of these "success stories" and will explain precisely how these suppliers have been able to resist demands for lower prices and cost-downs.





8:30 - 9:00 am	Continental Breakfast	<i>"I'm not sure you're helped by the number of sales people you have."</i> - Bo Andersson, VP Purchasing, GM	
9:00 - 10:30 am	Building the Value Case		
10:30 - 10:45 am	Break	"Suppliers may need to feel some of the pain in order to realize the gravity	
10:45 - 12:00 pm	Case Study	of the situation." - Tony Brown, VP Global Purchasing, Ford	
12:00 - 1:00 pm	Lunch	"Adapt or die." - Dieter Zetsche, CEO, Daimler	
l:00 - 2:00 pm	Constructing a Benefits Framework for Your Offering	How Leading Suppliers Are Responding	
2:00 - 3:00 pm	Documenting Value Using Research Techniques	<i>"Fast paced. The tools presented are practical solutions for dealing with the highly com- petitive environment."</i> John Cameron, Commercial Director, Engelhard	
3:00 - 3:15 pm	Break		
3:15 - 4:00 pm	Introduction to the VQ™ Sales Tool	"This course should be taken by any individual who needs to protect their price. A very worthwhile workshop!" - Magdalena Chavez, Account Manager, Bosch	
<mark>4:00 - 4:30</mark> pm	Presenting Your Value Case	<i>"The workshop provided a real tool to counter the continuous demands for cost downs in a positive style."</i> - Mike Ridgway, General Sales Manager, Teleflex Fluid Systems	
<mark>4:30 - 4:4</mark> 5 pm	Action Plan & Next Steps		
<mark>4:45 - 5:00</mark> pm	Wrap up	Suppliers can, and should, get credit for the value of their offering.	

## When & Where

<u>Seminar Date:</u>	Location:	Registration Deadline:
February 25	2300 Featherstone Road, Auburn Hills, Michigan, 48326 USA	February 22
March 10	17100 Laurel Park Drive North, Livonia, Michigan 48152 USA	March 7
March 3	Holiday Inn, Rathausstraße I 38440 Wolfsburg, Germany	February 29
March 4	Le Meridien Park Hotel Wiesenhüttenplatz 28 -38 60329 Frankfurt, Germany	February 29
March 5	Munich Marriott Hotel Berliner Strasse 93 Munich, 80805 Germany	February 29
March 6	Marriott Rive Gauche 17 , Boulevard Saint Jacques Paris, 75014 France	March 3
March 7	Barcelona Hilton Avda Diagonal 589 08014 Barcelona, Spain	March 3

### Fees

**Registration fees are \$1,250 per person** (€1,150.00 for workshops conducted in Europe). Continetal breakfast and lunch are included in all registrations. Payment must be made by credit card and must be received on or before the registration deadline.

**Cancellations:** Should you be unable to attend for any reason after registering, please inform Kotler Marketing Group within ten (10) business days of the program date, and you will receive a credit voucher for the full amount, or a full refund less a \$625 non-refundable deposit (€550 for workshops in Europe).

## CALL NOW TO REGISTER: (306) 564-3073 or 888-278-6970 (Toll free) Event Code: SB100

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